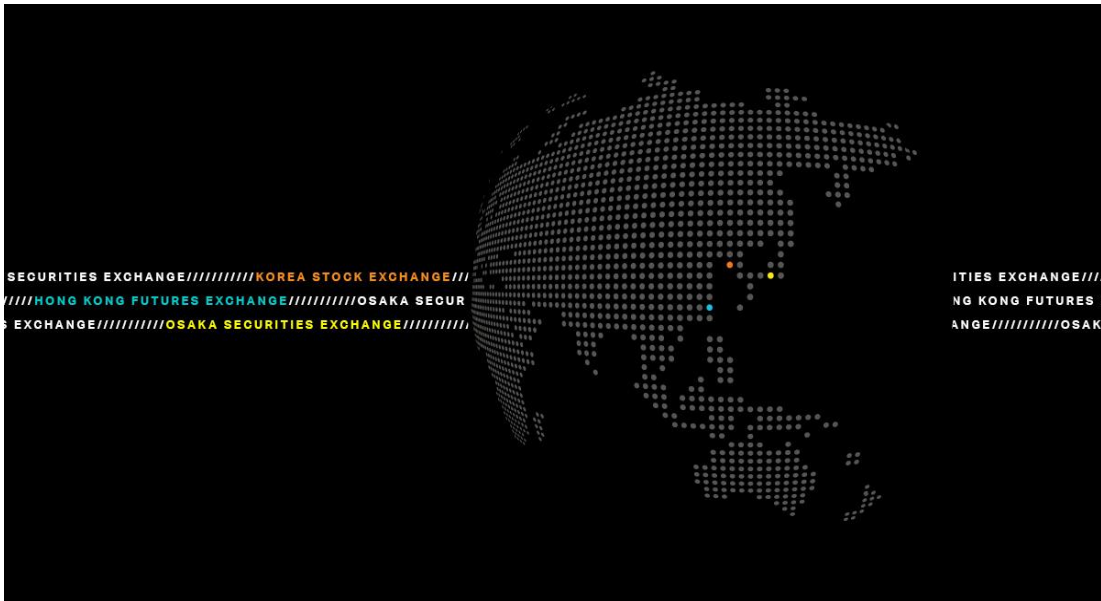




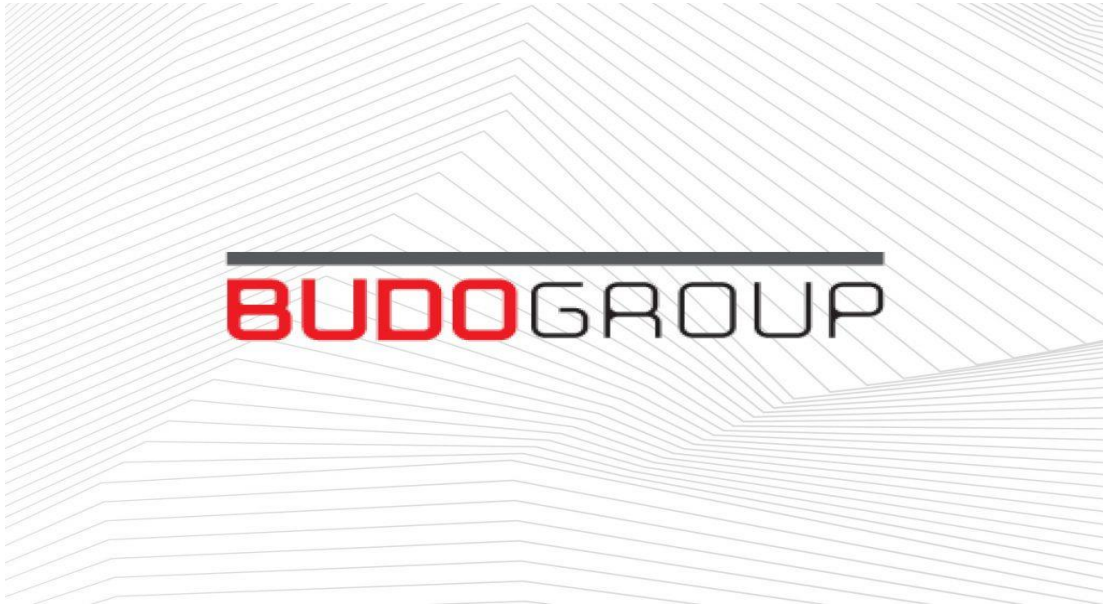
TOP NEWS



## Ronin Capital Leverages Rival Systems for Options Trading in Asia

We're excited to announce that Ronin Capital, a proprietary trading firm, has deployed the Rival platform for their trading initiatives in Asia. Ronin Capital is now using Rival to trade options and futures on the Hong Kong Futures Exchange and Osaka Securities Exchange. Rival was selected for this initiative as it provides superior speed, unparalleled support, and commitment to working with traders to quickly deliver innovative features.

This announcement follows our continued focus on expansion in 2019. Most recently, we expanded our infrastructure to offer a fully-hosted solution for trading and enterprise risk management on Eurex. Read the full press release [here](#).



## **Budo: Rival's the Best Risk Solution on the Market**

Budo Group, a multi-strategy firm trading futures, equities and options leverages Rival to monitor real-time risk and P&L across all of their accounts. Before migrating onto Rival in 2016, Budo struggled to find a risk management solution to consolidate their trading activity across different front-end systems and clearing firms while also obtaining accurate real-time analytics for all their accounts.

“It’s fair to say that we’ve been in this business a long time and we’ve used a lot of different platforms,” said Mark Cukier, Managing Partner at Budo. “The fact that we’re still using Rival after all these years is a pretty firm indication that we think it’s the best risk management platform on the market.”

Read more about why Budo says Rival is the best risk management solution on the market [here](#).

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## FIA Boca Recap

We want to take a moment to thank those who met with us at FIA Boca last month. The three-day event was filled with quality meetings with various brokerage firms, asset management firms, and international exchanges. We look forward to returning to the event next year.

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### WHAT'S NEW



## What's new in our ecosystem:

### Multi-Asset Trading

- Made improvements to implied vol auto-fitter to account for additional market scenarios
- Made improvements to Bi-Quadratic volatility surface

### Market Data

- Deployed Osaka Securities Exchange market data feed handler

## Enterprise Risk Management

- Added Vega ratio, Theta ratio, Delta Added, Theta Added and ATM option equivalent risk metrics
  - Made improvements to implied pricing algorithm for back month futures
  - Added support for Societe Generale statements and drop copy
- 

### UPCOMING INDUSTRY EVENTS

We're attending the following events in Q2. Make sure you contact us to setup a meeting.

- **May 1 - 3rd: Options Industry Conference**
- **May 8 - May 9th: Trading Show Chicago**

## Smarter with every trade

We provide award-winning end-to-end enterprise solutions for the trading industry. And because the industry evolves, so does our technology.



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